

LAW OFFICES

ROSS & HARDIES

A PARTNERSHIP INCLUDING PROFESSIONAL CORPORATIONS

150 NORTH MICHIGAN AVENUE

CHICAGO, ILLINOIS 60601-7567

312-558-1000

TWX NUMBER
910-221-1154

TELECOPIER
312-750-8600

RECORDATION NO. 14696-588

529 FIFTH AVENUE
NEW YORK, NEW YORK 10017-4608
212-949-7075

580 HOWARD AVENUE
SOMERSET, NEW JERSEY 08875-6739
201-563-2700

SUSAN G. LICHTENFELD

INTERSTATE COMMERCE COMMISSION
600 SIXTH STREET, N.W.
WASHINGTON, D.C. 20006-4103
202-296-8600

December 30, 1988

VIA FEDERAL EXPRESS

Ms. Noreta R. McGee
Secretary
Interstate Commerce Commission
12th Street & Constitution Avenue, N.W.
Washington, D.C. 20423

No. 9-004A013

Date JAN 4 1989

Fee \$ 13.00

ICC Washington, D.C.

MOTOR CARRIER UNIT

JAN 4 11 11 AM '89

100-011-01

Dear Ms. McGee:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are one original executed copy and three photostatic copies of a Partial Release of Railcar Lien dated November 23, 1988, relating to a Railcar Security Agreement, dated as of May 1, 1985, between The Pittsburgh and Lake Erie Railroad Company and The Connecticut National Bank, as security trustee (the "Railcar Security Agreement"), duly recorded and filed with the Interstate Commerce Commission pursuant to 49 U.S.C. §11303 on June 6, 1985, under Recordation Number 14696, which Railcar Security Agreement is a primary document as defined in the Commission's Rules for the Recordation of Documents.

The name and address of the party to the enclosed document is:

The Connecticut National Bank,
as security trustee
777 Main Street
Hartford, Connecticut 06115

A description of the railroad equipment covered by the enclosed document is set forth in Appendix A hereto.

Also enclosed is a check in the amount of \$13.00 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

1-800-451-1234

ROSE & HARRIS

A LUXURY HOMING BIRD TO YOUR HOME - 1-800-451-1234

150 NORTH MICHIGAN AVENUE

CHICAGO, ILLINOIS 60601-2007

312 558-1000

TELEPHONE
FAX NUMBER
312 558-1000

CHICAGO, ILLINOIS 60601-2007

1-800-451-1234
150 NORTH MICHIGAN AVENUE
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150 NORTH MICHIGAN AVENUE
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CHICAGO, ILLINOIS 60601-2007
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Noreta R. McGee
December 30, 1988
Page 2

Kindly return the stamped original executed copy and two stamped photostatic copies of the enclosed document and the stamped photostatic copy of this letter to Susan G. Lichtenfeld, Esq., Ross & Hardies, 150 N. Michigan Avenue, Chicago, Illinois 60601.

Following is a short summary of the enclosed document and primary document to which it relates:

Document to be Recorded

Partial Release of Railcar Lien from The Connecticut National Bank, as security trustee, dated November 23, 1988, releasing lien on the railcars described on Appendix A thereto.

Primary Document to Which it Relates

Railcar Security Agreement, dated as of May 1, 1985, between The Pittsburgh and Lake Erie Railroad Company and The Connecticut National Bank, as security trustee, recorded and filed with the Interstate Commerce Commission pursuant to 49 U.S.C. §11303 on June 6, 1985 under Recordation Number 14696.

Very truly yours,


Susan G. Lichtenfeld

SGL:shp
Enclosure

cc: Gordon E. Neuenschwander
G. Edward Yurcon
C. R. Holley
J. E. Lenart
J. J. Lafferty
Robert W. Kleinman
Michael M. Hopkins
Jeffrey B. Schamis

APPENDIX A

75 Gondolas

PLE 15001	PLE 15081	PLE 15152
PLE 15008	PLE 15082	PLE 15155
PLE 15011	PLE 15085	PLE 15157
PLE 15012	PLE 15088	PLE 15161
PLE 15020	PLE 15090	PLE 15166
PLE 15021	PLE 15091	PLE 15170
PLE 15024	PLE 15096	PLE 15173
PLE 15026	PLE 15099	PLE 15185
PLE 15028	PLE 15100	PLE 15190
PLE 15036	PLE 15102	PLE 15192
PLE 15040	PLE 15103	PLE 15196
PLE 15044	PLE 15108	PLE 15197
PLE 15046	PLE 15112	PLE 15198
PLE 15052	PLE 15113	PLE 15202
PLE 15053	PLE 15114	PLE 15209
PLE 15058	PLE 15115	PLE 15210
PLE 15061	PLE 15134	PLE 15216
PLE 15064	PLE 15136	PLE 15221
PLE 15065	PLE 15138	PLE 15224
PLE 15066	PLE 15142	PLE 15227
PLE 15067	PLE 15144	PLE 15232
PLE 15068	PLE 15147	PLE 15238
PLE 15073	PLE 15148	PLE 15239
PLE 15074	PLE 15149	PLE 15242
PLE 15080	PLE 15151	PLE 15248

SGL-3-cd
LARRY/SHP
U.S. RAILCAR

RECORDATION NO. 14696-88
FILE 122

JAN 4 1989 11 20 AM

PARTIAL RELEASE OF RAILCAR LIEN INTERSTATE COMMERCE COMMISSION

KNOW ALL MEN BY THESE PRESENTS THAT:

WHEREAS, THE PITTSBURGH AND LAKE ERIE RAILROAD COMPANY, a Delaware corporation (the "Railroad"), has heretofore executed and delivered its Railcar Security Agreement dated as of May 1, 1985 (the "Railcar Security Agreement") to THE CONNECTICUT NATIONAL BANK, a national banking association, as security trustee (the "Security Trustee") under the Master Agreement Regarding the Restructuring of Obligations of The Pittsburgh and Lake Erie Railroad Company dated as of May 1, 1985, as amended and supplemented (the "Master Agreement"); and

WHEREAS, the Railcar Security Agreement was duly recorded and filed with the Interstate Commerce Commission pursuant to 49 U.S.C. § 11303 on June 6, 1985, under Recordation Number 14696; and

WHEREAS, the Railroad has requested the Security Trustee to release from the lien of the Railcar Security Agreement certain property hereinafter particularly described and has complied with all conditions of the Railcar Security Agreement and the Master Agreement precedent to such release.

NOW, THEREFORE, the Security Trustee, for and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, receipt whereof is hereby acknowledged, and pursuant to the authority vested by the Master Agreement and the Railcar Security Agreement in the Security Trustee, does hereby RELEASE, REMISE, CONVEY AND QUIT CLAIM unto the Railroad, its successors and assigns, all of the right, title, lien, interest, claim or demand whatsoever which the Security Trustee has or may have acquired under, through or by virtue of the Railcar Security Agreement in and to the property described in Appendix A hereto.

THIS INSTRUMENT is executed upon the express condition that nothing herein contained shall be construed to release from the lien of the Railcar Security Agreement, or to impair said lien upon any property subject thereto, except the property hereinabove specifically described.

IN WITNESS WHEREOF, the Security Trustee has caused this instrument to be duly executed and delivered by its duly authorized officers as of this 23 day of November, 1988.

THE CONNECTICUT NATIONAL BANK,
as Security Trustee

By: 

Title: Vice President

STATE OF CONNECTICUT)
) SS
COUNTY OF HARTFORD)

On this 23 day of November, 1988, before me, the subscriber, Susan C. Chadbourne a Notary Public, duly commissioned, qualified and acting, within and for said County and State, appeared in person the within named MICHAEL M. HOPKINS to me personally known, who stated and acknowledged that he is a Vice President of The Connecticut National Bank, a national banking association, and duly authorized by authority of the board of directors or the by-laws of said association in his capacity as such officer to execute and acknowledge the foregoing instrument for and in the name and on behalf of said association and further stated and acknowledged that he has so signed, executed and delivered the foregoing instrument as the free and voluntary act and deed of said association, for the consideration, uses and purposes therein mentioned and set forth and desired that the same might be recorded as such.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal this 23 day of November, 1988.

Susan C. Chadbourne

My commission expires: March 31, 1990

APPENDIX A

75 Gondolas

PLE 15001	PLE 15081	PLE 15152
PLE 15008	PLE 15082	PLE 15155
PLE 15011	PLE 15085	PLE 15157
PLE 15012	PLE 15088	PLE 15161
PLE 15020	PLE 15090	PLE 15166
PLE 15021	PLE 15091	PLE 15170
PLE 15024	PLE 15096	PLE 15173
PLE 15026	PLE 15099	PLE 15185
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PLE 15067	PLE 15144	PLE 15232
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PLE 15073	PLE 15148	PLE 15239
PLE 15074	PLE 15149	PLE 15242
PLE 15080	PLE 15151	PLE 15248